

# Walchand Institute of Technology, Solapur

## WIT-Institution's Innovation Council

### Report of Seminar

**Topic** : Entrepreneurship & IPR

**Details of Speaker** : Mr. Girish Basarkar  
Intellectual Property & Technology Lawyer,  
Amazon, USA

**Date** : 29/09/2021

**Timing** : 10:00 a.m. to 11:30 a.m.

**Proceedings** :

Dr. LMRJ Lobo, Convener – WIT- Institution's Innovation Council (IIC) & Coordinator-Impact Lecture Series, introduced Mr. Girish Basarkar. Dr. Lobo informed all about the IIC established at our institute. He also explained about the impact lecture series being conducted with the aid from MoE's Innovation Cell, Government of India.

Mr. Basarkar initially talked about need of entrepreneurship in the current scenario. He discussed about various entrepreneurial opportunities for engineers. Then he stressed on the importance of intellectual property in entrepreneurship. He gave detailed information about IPR. This included definition of IPR, various organizations who issue IPR & various forms of IPR. Then he guided students for Patents i.e. what can be patentable, basic requirements for getting patents etc. He talked about the validity/term of patents, benefits due to patents.

He also discussed about the copyrights. He explained the difference between the copyrights & patents. Then he dealt with the trademarks. He talked about the management of patents. He explained how trademarks can be used to retain the market even after expiration of the patent.

Total 126 students & faculty of various streams of engineering attended this session. The feedback from the participants was taken. It came to know that the session was very much helpful to students & faculty.

For assessment purpose a quiz was taken to know the impact of the session. Students & faculty understood the role of IPR in entrepreneurship; different types of IPRs, their requirements, terms/validity period etc. This will definitely help them in near future.

## Screenshots:

The first screenshot shows a Google Meet window with the title "IIC Impact Lecture Series: Session 1". The presenter, Girish Basarkar, is displaying a slide titled "What are Intellectual Property Rights?". The slide content is as follows:

- Intellectual property rights are the rights given to persons/entities over the creations of their minds. They usually give the creator an exclusive right over the use of his/her creation for a certain period of time.
- Who gives these rights?
  - Governmental or Specially designated Organizations
    - USA – United States Patent and trademarks office (USPTO)
    - India - The Office of the Controller General of Patents, Designs and Trade Marks (Indian patent Office)
    - World Intellectual Property Organization (WIPO)

The second screenshot shows the same Google Meet window, but the slide has advanced to "Patents". The slide content is as follows:

- A short-term monopoly granted for an invention in exchange for the inventor describing how his/her invention actually works.
- Term is usually 20 years from the filing date of the patent application.
- After expiration of the patent, the claimed invention is deemed dedicated to the public.

Below the text, there are two images: a photograph of a patent certificate and a screenshot of a patent application form from the Indian Patent Office.