

Walchand Institute of Technology, Solapur

WIT-Institution's Innovation Council

Report of Seminar

Topic	: Angel Investment /VC Funding Opportunity for Early stage entrepreneurs
Details of Speaker	: Mr. Sameer Sortur Founder and Chief Executive Officer: SquareCircle Global, Dubai, United Arab Emirates
Date	: 24/08/2022
Timing	: 10:30 a.m.
Proceedings	:

Mr. Sameer Sortur appreciated all the students for showing willingness in becoming an entrepreneur. Initially, he explained the difference between the angel investment & Venture Capital Funding. He said that Angel Investors are like Angels as they invest in risk stage of businesses i.e. at the start of the business when even business has not proved its ability; banks are not ready to give loans. He further said that the angel investors generally use their own net worth for investment in new businesses & take equity for the same. He further said on the other hand, venture capital is generally provided by investment banks, other financial institutions etc. but for only those businesses in which they see long term growth potential.

He said that in Maharashtra alone more than 2800 investors are there. They have funded more than 1100 startups. He said that Ecommerce is the top segment in Mumbai to receive the funds. Enterprise Tech are ahead in Pune to receive the funds. He also informed students that Sequoia Capital, Tiger Global & Kunal Shah are the top three investors with more than 32 deals each as per the research of Yourstory. He said that Fintech, Edtech & Ecommerce together accounted for about 35% of total funding in 2022.

He informed students about the different points for idea pitching for the investment. He also took idea pitching session of few students. He gave suggestions to the students for pitching in front investors.

Total 145 students & 11 faculty members of six different streams of engineering attended the session. They came to the different areas in which they can receive the funds for the investment in their businesses.

Pics:

