

Walchand Institute of Technology, Solapur

WIT-Institution's Innovation Council

Report of Seminar

Topic : Innovation Pace: Startup to Enterprise

Details of Speaker : Mr. Venkat Iyer
VP- Global Head, Products & Engineering (Industries)
Talkdesk Inc., USA

Date : 10/10/2021

Timing : 10:00 a.m. to 11:30 a.m.

Proceedings :

Dr. L.M.R.J. Lobo, Convener – WIT- Institution's Innovation Council (IIC) & Coordinator-Impact Lecture Series, introduced Mr. Venkat Iyer. Dr. Lobo informed all about the IIC established at our institute. He also explained about the impact lecture series being conducted with the aid from MoE's Innovation Cell, Government of India.

Mr. Venkat Iyer covered three different parts in this session. These were Innovation, Startup & Enterprise, & Accelerate. Regarding innovation he said that innovation is nothing but a discipline. In case of entrepreneurship, he said that any problem faced by people can be identified & the solution can be a product or service. During the process of finding the solution, innovation will be there. He also talked about innovations taking place in different dimensions like economic, social, time & many more. Then he compared startups & enterprises with reference to the focus, organization structure & decision making. He explained how flexibility is provided for decision making in startups. He talked about risk mitigation & selective investment approach of enterprises. He described the difference between the startup & the enterprise as Fast Vs Scale. He talked about product life cycle, product performance & time. He explained how enterprises scale up & have global reach.

Total 200 students & faculty of various streams of engineering attended this session. The feedback from the participants was taken. It came to know that the session was very much helpful to students & faculty.

For assessment purpose a quiz was taken to know the impact of the session. Students & faculty came to know about innovation, startups & enterprises. This session will definitely help them in near future.

Pics:

Updated invitation: IIC Impact Le... Meet - IIC Impact Lecture Se... WhatsApp


meet.google.com/rcm-szrz-oge

Apps google leap.cuemath.com Reading list

REC VIDEO Venkat Iyer is presenting

Innovation Is a Discipline

Identify the problem. Need to feel the pain.



- "Identifying the problem" - Why?
- Generally innovations happens in these dimensions
 - Economic - "Follow the money"
 - Social - "Improve social needs"
 - Time - "Builds efficiencies"
 - And more ...

10:23 AM | IIC Impact Lecture Se...

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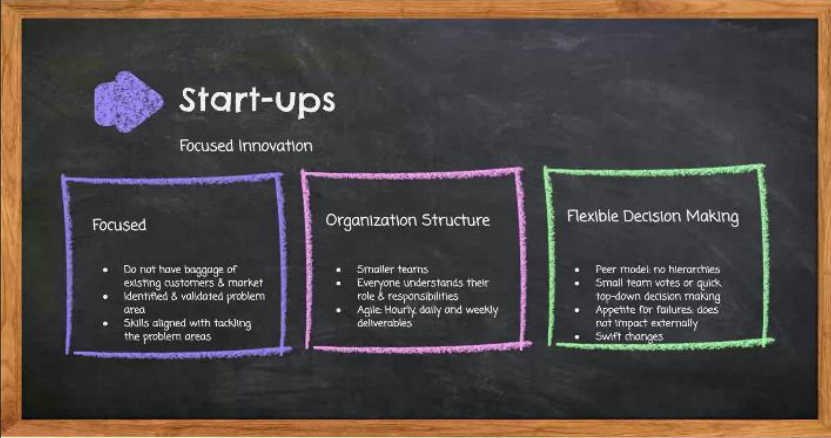
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REC LIVE VIDEO Venkat Iyer is presenting

Start-ups

Focused Innovation



- Do not have baggage of existing customers & market
- Identified & validated problem area
- Skills aligned with tackling the problem areas

Organization Structure

- Smaller teams
- Everyone understands their role & responsibilities
- Agile: Hourly, daily and weekly deliverables

Flexible Decision Making

- Peer model: no hierarchies
- Small team votes or quick top-down decision making
- Appetite for failures, does not impact externally
- Swift changes

10:32 AM | IIC Impact Lecture Se...

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