

# Walchand Institute of Technology, Solapur

## WIT-Institution's Innovation Council

### Report of Seminar

**Topic** : How to plan for Start-up and legal & Ethical Steps

**Details of Speaker** : Dr.S. B. Tuljapure (Innovation Ambassador-WIT)

**Date** : 28/05/2022

**Timing** : 11:00 a.m.

**Proceedings** :

Dr. S. B. Tuljapure initially talked about selection of a product or service for the startups. Then he explained about various ways of generating ideas & law of diffusion of innovation. He said that the product/ service should be for long term & of high impact. Then he said that we should safeguard our product or service using IP. He then discussed about different types of IPRs. He gave examples of Nike, McDonald etc. He said that we should go for market analysis. He explained in detail the various steps in market analysis. He then discussed in detail about IP valuation, its objectives & valuation methods like Quantitative & Qualitative analysis. He then discussed about different types of licensing viz. exclusive-nonexclusive, compulsory-voluntary, cross, carrot & stick licensing. He talked about license agreement & its important components.

He then talked about the eligibility for registration as a startup in India. He discussed various steps of registration. He talked about various legal compliances. He also told about the support which these startups receive from Indian Government.

He also guided students about ethics to be followed in startups. He said that we should take effort to engage the company in community. He further said that we should define our core values at the early stage only. He also said that we should follow ethics during hiring the people also.

Total 59 students & 5 faculty members attended the session. They came to know various legal requirements of a startup company. They also came to know that we should follow ethics also right from the start of the startup.

Pics:

This screenshot shows a Google Meet interface. The main window displays a presentation slide titled "Types of licensing" with a list of five types: 1. Exclusive & Non-exclusive licensing, 2. Compulsory & Voluntary licensing, 3. Cross licensing, 4. Carrot licensing, and 5. Stick licensing. The presenter, Sachin Rathod, is visible in a small window at the top left. The right sidebar shows a grid of participant avatars, including MECH\_TY\_A\_63\_AMOL K., VIMLESH BHINGE, Mangesh Tarange, MECH\_TY\_A\_21\_Nishant..., MECH\_TY\_A\_33\_Army Sal..., and 57 others. The bottom status bar indicates the time is 11:33 AM and the meeting ID is wic-atmj-wtb.

Sachin Rathod is presenting

### Types of licensing

1. Exclusive & Non-exclusive licensing
2. Compulsory & Voluntary licensing
3. Cross licensing
4. Carrot licensing
5. Stick licensing

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This screenshot shows a Google Meet interface. The main window displays a presentation slide titled "Ethics for startups" with a list of three points: 1. Takes efforts to engage company in community, 2. Defines Core values at early stage, and 3. Integrates ethics into hiring. The presenter, Sachin Rathod, is visible in a small window at the top left. The right sidebar shows a grid of participant avatars, including MECH\_TY\_A\_34\_Bhagesh..., MECH\_TY\_A\_33\_SHREYAS..., MECH\_TY\_A\_33\_Army Sal..., MECH\_TY\_A\_27\_Faisal Do..., and MECH\_TY\_A\_21\_Nishant... The bottom status bar indicates the time is 11:37 AM and the meeting ID is wic-atmj-wtb. A Windows notification is visible at the bottom right.

Sachin Rathod is presenting

### Ethics for startups

1. Takes efforts to engage company in community
2. Defines Core values at early stage
3. Integrates ethics into hiring

11:37 AM | wic-atmj-wtb

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