

Walchand Institute of Technology, Solapur

WIT-Institution's Innovation Council

Report of Seminar

Topic	: Innovation & Entrepreneurship
Details of Speaker	: Mr. Amol Nitave CEO, EvolvingX Pvt. Ltd & MD Explorevr LLP, Kolhapur
Date	: 14/07/2022
Timing	: 10:00 a.m. to 11:30 a.m.
Proceedings	:

Dr. LMRJ Lobo, Convener – WIT- Institution's Innovation Council (IIC) & Coordinator-Impact Lecture Series, introduced Mr. Amol Nitave. Dr. Lobo informed to all participants about the IIC established at our institute. He also explained about the impact lecture series being conducted with the aid from MoE's Innovation Cell, Government of India.

Mr. Amol talked about entrepreneurship initially. Being an entrepreneur, he guided students well about various aspects of entrepreneurship. Then he explained the difference between invention & innovation, and how innovation is an important part of the entrepreneurship. He gave examples of many businesses which failed due to failure in/ negligence to innovation.

Then he focused on the concept of Design Thinking for innovation. He discussed various stages/ steps (Empathize, Define, Ideate, Prototype & Test etc.) in application of Design Thinking. He explored the areas where Design Thinking can be applied. He gave example of a MRI machine designed with consideration of noise & kids. He told the participants to focus on the details, root cause of the problems & not start the solution just by considering the superficial layer of the actual problem.

Total 154 students & 14 faculty members of various streams of engineering & other areas attended the session. Students & faculty came to know the difference between invention & innovation. They understood the various steps in using Design Thinking technique for innovation. They also came to know the importance of innovation in order to remain in the market. This session will definitely help them in near future.

Pics:

