



# Walchand Institute of Technology, Solapur



## Institution's Innovation Council Report of Self Driven Activity

Date: 12/05/2023

Day & Date : Friday & 12/05/2023  
Venue : Conference Hall (Civil-Mech Building)  
Speaker : Mr. Yatin Tambe  
(Founder & Director · Friction Welding Technologies Pvt. Ltd., Pune)  
Topic : Matras to become Successful Entrepreneur

Mr. Tambe initially explained all about the importance of entrepreneurship. Then he dealt with different mantras for becoming a successful entrepreneur. These were as below.

- i. Strong Foundation of Core Ideology
- ii. Be PRODUCTive
- iii. Be Sustainable
- iv. Be innovative & don't let fear of failure
- v. Be patriotic about your brand
- vi. Invest in TEAM
- vii. Be Socially Responsible

While explaining he gave examples from his life. He said that his company is leading due to the innovative technology and high focus on quality. He further said that his company is spending over 30% on R&D. He told students that they can take an existing product in the marketplace which they can make it better or aim to cut costs through automation. He further told that due to this fire only he entered the friction welding industry. He said that initially he took a non-functioning friction welding machine & dismantled the machine to the last piece, studied the technology behind the machinery and replicated it while making it better.

He gave the credit of his success to his team. He told that only a good team will succeed. He further told all that we should regularly give back something to society like for women welfare and under-privileged children etc.

More than 350 students & faculty participated in the programme.

**Pics:**

