

## Walchand Institute of Technology, Solapur



## Institution's Innovation Council **Report of Celebration Activity** <u>World Entrepreneur's Day</u>

Date: 21/08/2023

Initially Prof. V. P. Kulkarni (Innovation Ambassador & Startup Coordinator IIC), gave information to students about the Celebration of World Entrepreneur's Day. He guided students for starting their own startup. He told them about the various opportunities existing for them.

Then Dr. S. B. Tuljapure (Innovation Ambassador & Innovation Coordinator-IIC), discussed the role of innovation in entrepreneurship. He gave many examples of failure of businesses because of not focusing on innovation. At the end, he gave introduction of the guest speaker, alumni entrepreneur – Mr. Abhijeet Kulkarni.

Mr. Abhijeet Kulkarni, Second Generation Entrepreneur, told his entrepreneurial journey. He told students that selection of product or service is very important. He said that initially we should get involved only in marketing of the products & not in manufacturing. He told students to take information about the profit margin of different products & services. He then explained the difficulties encountered by them due to the competition in the market. He also told the problems faced due to COVID-2019 & how he tackled with the same. He talked about the various schemes available from the government. He motivated the students to start their own company & become their own boss.

Dr. L.M.R.J. Lobo, In-charge Principal, told students to think of entrepreneurship as a career. He told students to participate in various hackathons to develop the problem solving ability. He also talked about other qualities required for entrepreneurship. He said that solution to a problem may be a product or service. He appealed students to search for the problems. He further said that entrepreneurship is not only solve their own problem but also of the society & country by giving employments to others & contributing to the economic growth of India. Lastly few videos related to entrepreneurship were shown to the participants.

At the end, information about various facilities available for incubation of business ideas at our institute was given to the students.

Prof. V. P. Kulkarni gave vote of thanks. 93 students of various streams of engineering participated in the event.

## Pics:



