



Walchand Institute of Technology, Solapur



Institution's Innovation Council

Report of Calendar Activity

Date: 23/08/2023

Day & Date : Friday & 23/08/2023

Topic : Accelerators/Incubation Opportunities for Students &
Faculties - Early Stage Entrepreneurs

Speaker : Mrs. Sharmila K. Karpe

Proceedings :

Dr.L.M.R.J Lobo, Convener, Institution's Innovation Council –WIT, welcomed all participants. He told the students the meaning of Accelerator & Incubation with reference to the start-ups. He then explained about the need of the same in the current scenario.

Then Innovation Ambassador, Mrs. Karpe presented the list of best Accelerators and Incubators in India. She explained the participants about the four main types of incubators (Corporate Incubators, Local Economic Development Incubators, Private Investors' Incubators & Academic Incubators) prevailing in the market today.

She further told that W.I.T. is also an academic incubation centre with following facilities.

1. Mentoring Support
2. Pre-incubation facility support
3. Incubation facility support
4. 3D Printing facility for prototyping
5. Workshop with CNC & VMC (Vertical Machining Centre) facility for manufacturing
6. Access to Knowledge Resources (e-Library & Library at institute)
7. Access to Tools & Machinery at Advance Lab/ Innovation Centre for use
8. Other Services related to innovation, IP & Startup etc.
9. Co-Working Space at incubation Unit
10. Virtual incubation Support

She further told that following cells are working throughout the year for developing the start-up ecosystem at the institute.

1. Entrepreneurship Development Cell
2. Innovation Cell
3. Institution's Innovation Council

She gave information about the MoUs signed with various organizations for the development of the startup ecosystem.

More than 70 students & faculty members participated in the event.

Pics:



