



Walchand Institute of Technology,
Solapur



Institution's Innovation Council
Report of Self Driven Activity

Date: 16/01/2023

Day & Date : Monday & 16/01/2023
Venue : Conference Hall (Civil-Mech Building)
Speaker : Dr. Satyajee Shah
(Principal, Hirachand Nemchand College of Commerce, Solapur)
Topic : Basics of Finance & Accounting for Startups

Proceedings :

This session was arranged on the occasion of National Startup Day. Initially Dr. Shah talked about the meaning of startup & need of start-ups in the current scenario. Then he talked about the reasons of failure of start-ups. Dr Satyjee Shah Sir shared his insights on maintaining books of Accounts and how to raise finance for startup.

He explained the various ratios & other terms related to finance. He appealed students that they should go through the books related to finance & take in the same. He advised students that they should take help of some experts in the finance field but they themselves should have basic knowledge of the finance.

He said that many startups fail to plan for growth, which can lead to problems when it comes to financing and scaling. Further he explained the numerous global research studies conducted by researchers. He said that the research has shown that 90% of Startups fail due to insufficient financing and running out of cash.

Prof.V. P. Kulkarni coordinated this activity. 350 Students & 20 Faculty Members attended the Session.

Pics:

