



Walchand Institute of Technology, Solapur



Institution's Innovation Council Report of Self-Driven Activity

Day & Date : Friday, 23/08/2024

Speaker : Mrs. Sharmila Karpe –Innovation Ambassador, IIC-WIT, Solapur

Topic : Role of government organization to support business

Proceedings :

The objective of the session was to introduce and give idea to students about the role of government organization to support business. Initially, she said that government plays regulatory role in business by setting and enforcing standards for fair competition and protecting consumers from fraudulent or deceptive business practices. The Government also provides opportunities for businesses to compete for contracts,

She told that the government offers a package of services through its specialized institutions and motivates entrepreneurs to take advantage of the various facilities and establish enterprises and flourish. She said that this package includes assistance in obtaining finance, help in marketing, technical guidance, training, and technology up gradation etc. It is hoped that institutional incentives would play a key role in the promotion of small enterprises and ensure their self-sustained growth.

She said that various Central Level Institutions are helping entrepreneurs in different ways. She named a few viz. Small Scale Industries Board, Small Industry Development Organization(SIDO), Regional Testing Center (RTC), Tool Rooms/Tool Design Institutes (TRs/TDI), Khadi and Village Industries Commission (KVIC). She further added that there are also State Govt. Organization viz. District Industries Centres (DICs), Small Industries Development Bank of India (SIDBI). More than 75 students participated in the event. They came to know the role of government in supporting the business. They also came to know various schemes of the state & central government.

Pics:

