



Walchand Institute of Technology,
Solapur



Institution's Innovation Council Report of Calendar Activity

Day & Date : Tuesday, 27/08/2024

Speaker : Dr. S. B. Tuljapure, Innovation Ambassador

Topic : How to plan for Start-up and legal & Ethical Steps

Proceedings :

Firstly Mr. Tuljapure explained the meaning of startup. He compared it with the business & entrepreneurship with reference to their goals, focus, and approach to business. Then he discussed about various stages of startup.

He told students that startup registration is a formal process. He explained the benefits of startup recognition. He then discussed about the various ways of idea generation. He discussed about the choosing correct idea for startup.

He discussed about the eligibility for startup registration. He talked about registered & unregistered structures. He told the advantages & disadvantages of Sole proprietorship, partnership, Limited Liability Partnership & Pvt. Limited entities. Discussion was also done about the various deciding factors for the selection of type of entity for our startup.

He then talked about advantages of incorporation of an entity. Then he compared these types of entities with respect to the compliances needed. He suggested to do Udyam registration & get Startup recognition also at proper stage.

Finally, he discussed about the Ethical part of a startup. He also gave the list of startups in Solapur which will help them for interaction in future. More than 40 students got benefitted from the session.

Pics:

