



Walchand Institute of Technology,
Solapur



Institution's Innovation Council
Report of Self-Driven Activity

Day & Date : Saturday, 14/10/2023

Speaker : Mr. Mangesh Kulkarni, MD- Axis Capital Ltd.,

Topic : Financial Planning for Entrepreneurs

Proceedings :

Convener of WIT-IIC Dr. LMRJ Lobo felicitated Mr. Mangesh Kulkarni. Then Lobo sir talked about importance of IIC in inculcating entrepreneurial qualities among students. Mr. Kulkarni initially told students the importance of financial planning in our life. Then he explained about the backgrounds of different entrepreneurs. He said that being from engineering background which refers to the Techpreneurs, there is need of financial literacy for these techpreneurs.

He gave examples of many successful techpreneurs because of the importance given by them to the financial planning in their business. He informed all the participants about the various financial ratios. He told all about working capital management. He told all about Fixed cost, variable cost etc. He then explained about the Return on Investment. He explained the process adopted by the banks to sanction the loans to the entrepreneurs. He further said that we should have generally one of the partners in our business from financial background.

He gave examples of few Techpreneurs who failed due to the lack of financial knowledge. He stressed on the point that we generally fall in love with our product or service & ignore the financial aspects.

More than 150 students participated in the session. Participants came to know about the financial planning in entrepreneurship.

Pics:



Poster:



SAPD Jain Pathshala's

WALCHAND INSTITUTE OF TECHNOLOGY, SOLAPUR

(An Autonomous Institute)

Accredited by NBA, New Delhi & Accredited by NAAC A+ Grade

FINANCIAL PLANNING FOR ENTREPRENEURS



Day and Date:
Saturday,
14 Oct 2023

Time:- 10:30AM

**Venue:- Remote Center
Hall, WIT Main Building**

- 27+ years experience in Banking Sector.
- Heads the Structured Finance practice at Axis Capital.
- A Veteran in the Industry
- Expert in advisory services which includes Debt Capital Markets, Structured Finance & Syndication.

Mr. Mangesh Kulkarni
Managing Director-Axis Capital Ltd.
(WIT Alumni 1992 -Mech. Engg.)

