



Walchand Institute of Technology,
Solapur



Institution's Innovation Council

Report of Calendar Activity

Day & Date : Saturday & 24/02/2024

Speaker : Dr. S. B. Tuljapure & Mr. V. P. Kulkarni (Innovation Ambassadors)

Topic : "Innovation and Entrepreneurship" as Career Opportunity

Proceedings :

To make aware students about the entrepreneurship as a career, & innovation is an integral part of Entrepreneurship; a one day workshop was arranged on "Innovation & Entrepreneurship". The different topics covered include Introduction to entrepreneurship & Qualities of entrepreneurs, Identification of Problem & Preparation of Business Plan, Introduction to Startup, Startup Ecosystem.

Initially Dr. S. B. Tuljapure (Innovation Ambassador, Innovation Coordinator & E.D. Cell Coordinator) informed students about meaning & need of entrepreneurship. He discussed the benefits of entrepreneurship. One Entrepreneurial Ability Test was also conducted to make aware students about the availability of such tests & check their own inclination towards entrepreneurship. A discussion was held with reference to the qualities required for entrepreneurship. Then he explained the difference between invention & innovation. He gave examples of failure of businesses due to lack of innovation. Then he explored various techniques of idea generation (Product/ Service). He further said that generally a product or service is solution to a problem & we should love the problems. He also discussed about the various types of costs, Break-even point. He told students the difference between Business Plan & Business Model.

Later in the afternoon session, Mr. V. P. Kulkarni (Innovation Ambassador, Startup Coordinator) told students the meaning of startups. He gave basic information about the startups. He informed students about the registration process of startup. He also discussed the benefits of getting startup recognition. Further he explained them the role of government in

startups. Finally he explained about the entrepreneurial ecosystem in which he covered the information about Angel Investors, Venture capitalists, Incubators & Accelerators.

He informed students about the facilities at our institute & appealed them to think of their own startup while studying only. He suggested them to take their final year project as a product or service & work on the same for one full year.

Total 62 students got benefitted due to this workshop.

Pics:





 **GPS Map Camera**



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Lat 17.66992°
Long 75.923291°
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